

Town of Irvington, Virginia
Profit & Loss Budget vs. Actual
July through September 2021

	Jul - Sep 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
VA Tourism Grant				
CARES Fund Grant - Income				
Cont_Cap_Finan_Plan				
Fire Grant/State				
Bank Franchise Income		3,000.00	-3,000.00	
Cable TV/Comm Income	438.00	426.00	12.00	102.82%
Interest Income	98.28	249.00	-150.72	39.47%
Permit Fees	935.00	498.00	437.00	187.75%
Property Rental Fees		252.00	-252.00	
Real Estate Tax - Revenue	364.19	15,000.00	-14,635.81	2.43%
Auto/Golf Tags - Revenue	235.00	2,376.00	-2,141.00	9.89%
Occupancy Tax	116,385.28	49,130.25	67,255.03	236.89%
Local Sales & Use Tax	10,674.39	6,375.00	4,299.39	167.44%
Lokey Funding		501.00	-501.00	
Miscellaneous Income		63.00	-63.00	
Total Income	129,130.14	77,870.25	51,259.89	165.83%
Gross Profit	129,130.14	77,870.25	51,259.89	165.83%
Expense				
CARES Fund Grant - Expenses	490.00	6,249.99	-5,759.99	7.84%
Mayor's Discretionary Fund		252.00	-252.00	
Office Rent		2,349.00	-2,349.00	
Employee Expenses				
Employee Conference/Sem/Wkshp				
Other	874.52			
Employee Bonding	179.00		179.00	100.0%
Employer Payroll Taxes	731.09		731.09	100.0%
Wages/Salaries	9,687.49		9,687.49	100.0%
Workers Compensation Insurance	500.00		500.00	100.0%
Employee Expenses - Other		18,000.00	-18,000.00	
Total Employee Expenses	11,972.10	18,000.00	-6,027.90	66.51%
Professional Services				
Accounting	3,206.25			
Wealth Management				
Legal				
One Time Bonus				
Legal - Other	3,285.00		3,285.00	100.0%
Total Legal	3,285.00		3,285.00	100.0%
Professional Services - Other		8,502.00	-8,502.00	
Total Professional Services	6,491.25	8,502.00	-2,010.75	76.35%
Insurance				
Building/Property Insurance	2,784.00		2,784.00	100.0%
General Liability Insurance	3,477.00		3,477.00	100.0%
Insurance - Other		1,251.00	-1,251.00	

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Total Insurance	6,261.00	1,251.00	5,010.00	500.48%
Public Safety				
ATL Fire Grant				
Code Enforcement				
Total Public Safety				
Office Expense				
Printer Lease	2,040.34		2,040.34	100.0%
Other	36.30		36.30	100.0%
Dues & Subscriptions	473.00		473.00	100.0%
Banking Fees	119.05		119.05	100.0%
Equipment				
Repairs & Maintenance	360.00		360.00	100.0%
Janitorial				
Computer				
Processing Fees	556.52		556.52	100.0%
Maintenance/Repairs				
Hardware				
Software				
Total Computer	556.52		556.52	100.0%
Postage				
Supplies	21.50		21.50	100.0%
Website Maintenance	2,065.00		2,065.00	100.0%
Office Expense - Other		4,623.00	-4,623.00	
Total Office Expense	5,671.71	4,623.00	1,048.71	122.69%
Municipal Expenses				
PP - Collection Fee	16.00		16.00	100.0%
RE Tax Collection Fee	36.42		36.42	100.0%
Codification of Ordinances				
Comprehensive Plan				
Election Expenses				
Municipal Expenses - Other		4,251.00	-4,251.00	
Total Municipal Expenses	52.42	4,251.00	-4,198.58	1.23%
Town Council Expenses				
Town Council Minutes	897.75			
Public Notices	826.52		826.52	100.0%
Conferences/Seminars/Workshops				
Town Council Expenses - Other		750.00	-750.00	
Total Town Council Expenses	1,724.27	750.00	974.27	229.9%
Planning Commission Expenses				
Public Notices	-7.50		-7.50	100.0%
Conferences/Seminars/Workshops				
Planning Commission Expenses - Other		8,250.00	-8,250.00	
Total Planning Commission Expenses	-7.50	8,250.00	-8,257.50	-0.09%
Utilities				
Heating Fuel				

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Electricity				
Street Lights	779.10		779.10	100.0%
Town Office	457.62		457.62	100.0%
Total Electricity	1,236.72		1,236.72	100.0%
Internet	233.72		233.72	100.0%
Telephone	351.48		351.48	100.0%
Water	50.71		50.71	100.0%
Utilities- Recreation	836.67		836.67	100.0%
Utilities - Other		3,750.00	-3,750.00	
Total Utilities	2,709.30	3,750.00	-1,040.70	72.25%
Town Maintenance				
Refuse & Debris Removal	234.00		234.00	100.0%
Grounds/Landscape	2,085.00		2,085.00	100.0%
Town Maintenance - Other		3,750.00	-3,750.00	
Total Town Maintenance	2,319.00	3,750.00	-1,431.00	61.84%
Community Support /Tourism				
Irvington Crab Festival		300.00	-300.00	
Charitable Donations				
Steamboat Era Museum (501c3)		625.02	-625.02	
Lancaster Community Library		500.01	-500.01	
Fire & Rescue		625.02	-625.02	
Total Charitable Donations		1,750.05	-1,750.05	
Community Events				
Irvington Golf Tourney		500.01	-500.01	
July 4th Parade/Concert	394.14	1,250.01	-855.87	31.53%
Total Community Events	394.14	1,750.02	-1,355.88	22.52%
Town Commons/Tennis Cts/Gazebo				
Flags/Banners				
Maintenance & Repair				
Hardware	-116.94		-116.94	100.0%
Flags/Banners - Other		2,499.99	-2,499.99	
Total Flags/Banners	-116.94	2,499.99	-2,616.93	-4.68%
Flack Shack				
Steamboat Era Museum	1,250.00		1,250.00	100.0%
Trolley, Town of Kilmarnock		125.01	-125.01	
Virginia River Realm		500.01	-500.01	
Misc Community Support & Touris		62.52	-62.52	
Town WiFi				
Total Community Support /Tourism	1,527.20	6,987.60	-5,460.40	21.86%
Reconciliation Discrepancies				
Capital Expenses				
CONTINGENCY FUND		2,841.00	-2,841.00	
STORAGE SHED				
Stump Removal				
Common Landscaping				

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Tennis Court Repair	5,675.00		5,675.00	100.0%
CHRISTMAS LIGHTS & DECORATIONS				
FLAGS AND BANNERS				
Electrical Renovation				
TOWN HALL RENOVATIONS				
Hardware/Software				
Municipal Information				
Website Design				
INFRASTRUCTURE				
New Town Office	3,990.00		3,990.00	100.0%
Planning/Downpayment				
15 Year Mortgage 400k				
Capital Expenses - Other		12,190.26	-12,190.26	
Total Capital Expenses	9,665.00	15,031.26	-5,366.26	64.3%
Total Expense	48,875.75	83,996.85	-35,121.10	58.19%
Net Ordinary Income	80,254.39	-6,126.60	86,380.99	-1,309.93%
Net Income	80,254.39	-6,126.60	86,380.99	-1,309.93%